

Current Test Explanation 45

Question 1

Answer: B

It was launched in January 2018 jointly by the government not BY RBI.

Question 2

Answer: C

It require deep loamy soil. It Can be grown in all types of Soils.

Question 3

Answer: A

FRP is recommended by CACP.

Question 4

Answer: B

As of now, CACP recommends MSPs of 23 commodities, which comprise 7 cereals (paddy, wheat, maize, sorghum, pearl millet, barley and ragi), 5 pulses (gram, tur, moong, urad, lentil), 7 oilseeds (groundnut, rapeseed-mustard, soyabean, seasmum, sunflower, safflower, nigerseed), and 4 commercial crops (copra, sugarcane, cotton and raw jute).

Question 5

Answer: D

A. Not all Cereals,pulses and oil seeds are covered in MSP. In the case of all cereals, pulses and oil-seeds, the procurement at Minimum Support Price (MSP) is unlimited in any State/UT of India.

B. MSP is the Minimum Price.